

Financial Standards Measures 2017 BFF

2000-5000 crop acres

Benchmark Report, 367 Farms

	My Farm	Group Median	Count	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%
Current ratio	0.99	1.50	367	0.73	0.90	1.04	1.19	1.37	1.64	2.05	2.82	5.19	23.29
Working capital	-29,734	331,747	367	-299,605	-94,094	35,701	154,685	254,860	458,904	662,661	933,042	1,430,753	2,458,003
Working capital to gross revenue (%)	-0.4	24.1	367	-23.7	-8.3	3.3	10.0	19.0	29.0	42.9	60.8	75.9	118.9
Farm debt to asset ratio (%)	45	42	367	80	66	57	51	46	39	32	24	19	6
Farm equity to asset ratio (%)	55	58	367	20	34	43	49	54	61	68	76	81	94
Farm debt to equity ratio	0.81	0.72	367	3.32	1.82	1.31	1.04	0.82	0.64	0.46	0.32	0.23	0.06
Rate of return on farm assets (%)	-1.6	2.3	367	-6.3	-1.8	-0.1	1.0	1.9	2.6	3.5	5.2	7.0	11.9
Rate of return on farm equity (%)	-7.0	1.6	367	-18.6	-7.1	-3.1	-1.0	0.7	2.3	3.8	6.4	10.0	23.1
Operating profit margin (%)	-1.6	8.4	367	-16.6	-5.4	-0.2	3.4	6.9	10.3	13.4	17.6	21.2	28.2
Net farm income	164,733	161,685	367	-185,870	-55,592	32,240	73,351	125,643	200,114	273,687	333,179	441,006	653,252
Term debt coverage ratio	0.78	1.16	367	-0.98	0.00	0.46	0.71	1.03	1.33	1.73	2.61	3.59	7.56
Replacement coverage ratio	0.43	0.89	367	-0.80	0.02	0.34	0.57	0.81	1.04	1.28	1.59	2.19	3.37
Asset turnover rate (%)	99.1	29.9	367	13.3	17.4	21.0	25.9	28.9	31.7	36.1	42.8	49.6	69.1
Operating expense ratio	91.4	78.6	367	102.9	92.7	87.8	83.2	80.5	76.4	72.2	68.5	65.2	58.4
Depreciation expense ratio (%)	4.3	7.7	367	16.6	12.5	10.5	9.3	8.2	7.3	6.5	5.4	4.1	2.3
Interest expense ratio (%)	2.3	3.9	367	12.0	8.1	6.1	5.1	4.3	3.5	2.8	1.8	0.9	0.2
Net farm income ratio (%)	2.0	8.3	367	-18.4	-4.3	0.5	2.8	6.4	10.1	15.0	18.9	23.9	30.7

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Benchmark Report, 367 Farms

Interpretation:

FINBIN benchmark reports help you identify strengths and weaknesses in your operation by highlighting how your farm compares to the range of results for a comparison group of farms.

- My Farm is the measure for your farm.
- Group Median is the 50% result for the benchmark group. Half the farms did "better" and half did "worse" than this level.
- Count is the number of farms included in the benchmarks for each measure.
- 10...100% displays the midpoint for each ten percent increment for the benchmark farms. All measures are displayed from "weak" to "strong." Each row is independent, meaning the farms included in the 100% column for Current Ratio are different than those for Farm Debt to Asset Ratio.
- Highlighted cells show where your farm falls within the benchmark group for each measure.

For more information on interpretation of financial ratios, see <http://www.cffm.umn.edu/Publications/pubs/FarmMgtTopics/FarmFinanceScorecard.pdf>

Financial Standards Measures 2017 Versus BFF 2018
Crop acres 2000-5000

FINBIN

Benchmark Report, 367 Farms

	My Farm	Group Median	Count	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%
Current ratio	0.91	1.50	367	0.73	0.90	1.04	1.19	1.37	1.64	2.05	2.82	5.19	23.29
Working capital	-270,645	331,747	367	-299,605	-94,094	35,701	154,685	254,860	458,904	662,661	933,042	1,430,753	2,458,003
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Farm debt to equity ratio	0.51	0.72	367	3.32	1.82	1.31	1.04	0.82	0.64	0.46	0.32	0.23	0.06
Rate of return on farm assets (%)	-1.7	2.3	367	-6.3	-1.8	-0.1	1.0	1.9	2.6	3.5	5.2	7.0	11.9
Rate of return on farm equity (%)	-6.1	1.6	367	-18.6	-7.1	-3.1	-1.0	0.7	2.3	3.8	6.4	10.0	23.1
Operating profit margin (%)	-1.6	8.4	367	-16.6	-5.4	-0.2	3.4	6.9	10.3	13.4	17.6	21.2	28.2
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Replacement coverage ratio	0.41	0.89	367	-0.80	0.02	0.34	0.57	0.81	1.04	1.28	1.59	2.19	3.37
Asset turnover rate (%)	102.3	29.9	367	13.3	17.4	21.0	25.9	28.9	31.7	36.1	42.8	49.6	69.1
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